

Trinity Episcopal Cathedral
Analysis of Revenues & Expenses
Operating Fund
February 2016

Accounts	Annual Budget (This Year)	MTD Actual (This Year)	YTD Actual (This Year)	% of Annual Budget Used (This Year)	Annual Budget (Last Year)	YTD Actual (Last Year)
Revenues						
Contribution Revenues	2,885,000	237,892	399,469	13.85 %	2,878,192	423,250
Kitchen Revenue	25,700	3,175	8,495	33.06 %	25,300	7,157
Other Income	5,050	4,941	4,962	98.27 %	5,000	3,169
Transfers from Related Funds	60,501	5,042	10,084	16.67 %	76,501	13,684
Total Revenues	2,976,251	251,049	423,010	14.21 %	2,984,993	447,260
Expenses						
Diocesan Pledge	396,000	33,000	66,000	16.67 %	375,834	68,333
Mission & Outreach	108,000	4,583	8,917	8.26 %	113,200	10,681
Personnel						
Clergy/Canons	824,305	61,081	119,975	14.55 %	870,789	152,320
Administrative Staff	629,547	54,594	108,436	17.22 %	631,847	104,677
Employee Expenses	199,001	14,683	28,934	14.54 %	190,120	28,519
Total Personnel	1,652,853	130,359	257,344	15.57 %	1,692,756	285,516
Office Expenses	138,200	8,890	11,267	8.15 %	138,217	14,575
Communications	4,600	171	336	7.31 %	4,300	363
Administration and Facilities	496,380	22,354	58,716	11.83 %	485,610	76,257
Education/Christian Formation						
Adult Ministries	2,950	0	23	0.77 %	2,946	141
Young Adult Ministries	5,100	0	0	0.00 %	5,254	289
Youth Ministries	18,441	(1,810)	514	2.79 %	19,935	1,713
Basketball Ministries	0	0	0	0.00 %	0	0
Children's Ministries	8,050	928	1,055	13.11 %	11,388	226
Total Education/Christian Formation	34,541	(882)	1,592	4.61 %	39,523	2,370
Music Ministries	29,200	1,392	2,351	8.05 %	38,298	1,860
Parish Life	5,150	733	981	19.05 %	14,043	700
Kanuga - Family Weekend	3,000	0	0	0.00 %	3,000	914
Liturgy and Prayer	6,300	654	1,868	29.65 %	2,100	0
Pastoral Care	1,400	67	156	11.15 %	0	287
Kitchen Ministries	65,800	6,267	7,894	12.00 %	68,850	9,293
Debt Service and Transfers	28,000	19,846	20,739	74.07 %	11,815	1,786
Total Expenses	2,971,584	207,766	418,676	14.09 %	2,987,546	472,936
Net Total	4,667	43,283	4,334	92.87 %	(2,553)	(25,676)
Other Revenues						

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Vernon Receipts	0	0	0	0.00 %	0	0
Total Other Revenues	<u>0</u>	<u>0</u>	<u>0</u>	<u>0.00 %</u>	<u>0</u>	<u>0</u>
Other Expenses						
Vernon Expenses	0	0	0	0.00 %	0	0
Total Other Expenses	<u>0</u>	<u>0</u>	<u>0</u>	<u>0.00 %</u>	<u>0</u>	<u>0</u>
Net Operating Total	4,667	43,283	4,334	92.87 %	(2,553)	(25,676)

Trinity Episcopal Cathedral
 Balance Sheet
 Operating Fund
 February 29, 2016

Note: The Report Option to include Open Transactions is selected.

Accounts

Assets		
Current Assets		
Cash in Bank		
01-100100 - General Checking - OF	(\$111,108.52)	
01-100200 - Restricted Checking - OF	\$401,628.76	
Total Cash in Bank	\$290,520.24	
Prepaid Expenses		
01-101826 - Prepaid Clergy Pension	\$4,299.50	
01-101827 - Prepaid Postage Expense	\$872.78	
01-101843 - Ameriflex Prefund (deposit)	\$3,137.50	
01-101921 - Prepaid Expenses	(\$191.33)	
Total Prepaid Expenses	\$8,118.45	
Due From/(To) Related Funds		
01-101889 - Due From/(To) Trinity Bookstore	\$51,101.06	
01-101891 - Due From/(To) TLC	\$141,149.91	
01-101894 - Due From/(To) Diocese of Upper SC	\$1,652.40	
Total Due From/(To) Related Funds	\$193,903.37	
Total Current Assets		\$492,542.06
Total ASSETS		\$492,542.06
Liabilities, Fund Principal, & Restricted Funds		
LIABILITIES		
Current Liabilities		
01-101900 - Accounts Payable (CC)	(\$1,601.69)	
01-101912 - NBSC Line-of-Credit	\$269,577.02	
01-101915 - Prepaid Pledges	\$123,867.10	
01-101916 - Prepaid Event Fees	\$5,444.75	
Payroll Liabilities		
01-101902 - Fed Payroll Tax Withheld	(\$5.98)	
01-101903 - Workmans Comp Payable	\$2,710.50	
01-101905 - Insurance Withholding	(\$1,825.33)	
01-101906 - SC Payroll Tax Withheld	\$80.37	
01-101907 - Employer Pension Payable	\$5,890.34	
01-101910 - Employee Pension Contributions	\$1,783.54	
01-101920 - Flexible Spending Withholding	\$2,407.71	
Total Payroll Liabilities	\$11,041.15	
Total Current Liabilities		\$408,328.33
Total LIABILITIES		\$408,328.33
Fund Principal		
01-299998 - Fund Principal - T. Forward Trans.	\$25,716.11	
01-299999 - Fund Principal - Operating	(\$347,465.49)	
Excess/(Deficit) Rev over Exp	\$4,334.35	
Total Fund Principal and Excess/(Deficit) Rev over Exp		(\$317,415.03)
Restricted Funds		
Total Temporarily Restricted	\$401,628.76	
Total Permanently Restricted	\$0.00	
Total Restricted Funds		\$401,628.76
Total Liabilities, Fund Principal, & Restricted Funds		\$492,542.06