

**Trinity Episcopal Cathedral
Analysis of Revenues & Expenses
Operating Fund
January 2016**

Accounts	Annual Budget (This Year)	MTD Actual (This Year)	YTD Actual (This Year)	% of Annual Budget Used (This Year)	Annual Budget (Last Year)	YTD Actual (Last Year)
Revenues						
Contribution Revenues	2,885,000	148,614	148,614	5.15 %	2,878,192	206,938
Kitchen Revenue	25,700	(52)	(52)	0.00 %	25,300	3,581
Other Income	5,050	207	207	4.10 %	5,000	570
Transfers from Related Funds	60,501	0	0	0.00 %	76,501	6,843
Total Revenues	<u>2,976,251</u>	<u>148,769</u>	<u>148,769</u>	<u>5.00 %</u>	<u>2,984,993</u>	<u>217,931</u>
Expenses						
Diocesan Pledge	396,000	33,000	33,000	8.33 %	375,834	34,167
Mission & Outreach	108,000	6,400	6,400	5.93 %	113,200	4,433
Personnel						
Clergy/Canons	824,305	49,631	49,631	6.02 %	870,789	75,587
Administrative Staff	629,547	53,842	53,842	8.55 %	631,847	52,804
Employee Expenses	199,001	3,988	3,988	2.00 %	190,120	14,315
Total Personnel	<u>1,652,853</u>	<u>107,460</u>	<u>107,460</u>	<u>6.50 %</u>	<u>1,692,756</u>	<u>142,706</u>
Office Expenses	138,200	2,426	2,426	1.76 %	138,217	7,327
Communications	4,600	90	90	1.97 %	4,300	65
Administration and Facilities	496,380	35,137	35,137	7.08 %	485,610	26,246
Education/Christian Formation						
Adult Ministries	2,950	23	23	0.77 %	2,946	32
Young Adult Ministries	5,100	0	0	0.00 %	5,254	0
Youth Ministries	18,441	1,485	1,485	8.05 %	19,935	52
Basketball Ministries	0	972	972	0.00 %	0	0
Children's Ministries	8,050	128	128	1.59 %	11,388	226
Total Education/Christian Formation	<u>34,541</u>	<u>2,607</u>	<u>2,607</u>	<u>7.55 %</u>	<u>39,523</u>	<u>310</u>
Music Ministries	29,200	810	810	2.78 %	38,298	24
Parish Life	5,150	0	0	0.00 %	14,043	35
Kanuga - Family Weekend	3,000	0	0	0.00 %	3,000	0
Liturgy and Prayer	6,300	1,214	1,214	19.26 %	2,100	0
Pastoral Care	1,400	731	731	52.18 %	0	0
Kitchen Ministries	65,800	1,327	1,327	2.02 %	68,850	860
Debt Service and Transfers	28,000	0	0	0.00 %	11,815	895
Total Expenses	<u>2,971,584</u>	<u>191,202</u>	<u>191,202</u>	<u>6.43 %</u>	<u>2,987,546</u>	<u>217,068</u>
Net Total	4,667	(42,433)	(42,433)	0.00 %	(2,553)	863
Other Revenues						

Trinity Episcopal Cathedral
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 Operating Fund
 January 2016

Accounts	Annual Budget (This Year)	MTD Actual (This Year)	YTD Actual (This Year)	% of Annual Budget Used (This Year)	Annual Budget (Last Year)	YTD Actual (Last Year)
Vernon Receipts	0	0	0	0.00 %	0	0
Total Other Revenues	<u>0</u>	<u>0</u>	<u>0</u>	<u>0.00 %</u>	<u>0</u>	<u>0</u>
Other Expenses						
Vernon Expenses	0	0	0	0.00 %	0	0
Total Other Expenses	<u>0</u>	<u>0</u>	<u>0</u>	<u>0.00 %</u>	<u>0</u>	<u>0</u>
Net Operating Total	4,667	(42,433)	(42,433)	0.00 %	(2,553)	863

Trinity Episcopal Cathedral
Balance Sheet
Operating Fund
January 31, 2016

Note: The Report Option to include Open Transactions is selected.

Accounts

Assets		
Current Assets		
Cash in Bank		
01-100100 - General Checking - OF	(\$123,260.17)	
01-100200 - Restricted Checking - OF	\$435,460.87	
Total Cash in Bank	\$312,200.70	
Prepaid Expenses		
01-101826 - Prepaid Clergy Pension	\$9,752.00	
01-101827 - Prepaid Postage Expense	\$1,000.00	
01-101843 - Ameriflex Prefund (deposit)	\$3,137.50	
Total Prepaid Expenses	\$13,889.50	
Due From/(To) Related Funds		
01-101889 - Due From/(To) Trinity Bookstore	\$50,892.73	
01-101891 - Due From/(To) TLC	\$141,149.91	
01-101894 - Due From/(To) Diocese of Upper SC	\$1,652.40	
01-101896 - Due From/(To) Trinity Housing	(\$1,110.63)	
Total Due From/(To) Related Funds	\$192,584.41	
Total Current Assets		\$518,674.61
Total ASSETS		\$518,674.61
Liabilities, Fund Principal, & Restricted Funds		
LIABILITIES		
Current Liabilities		
01-101900 - Accounts Payable (CC)	\$12,332.29	
01-101912 - NBSC Line-of-Credit	\$289,313.06	
01-101915 - Prepaid Pledges	\$136,253.81	
01-101916 - Prepaid Event Fees	\$5,444.75	
Payroll Liabilities		
01-101902 - Fed Payroll Tax Withheld	(\$14.01)	
01-101903 - Workmans Comp Payable	\$9,808.50	
01-101905 - Insurance Withholding	(\$687.78)	
01-101906 - SC Payroll Tax Withheld	\$79.01	
01-101907 - Employer Pension Payable	\$5,557.39	
01-101910 - Employee Pension Contributions	\$1,666.88	
01-101920 - Flexible Spending Withholding	\$3,701.55	
Total Payroll Liabilities	\$20,111.54	
Total Current Liabilities		\$463,455.45
Total LIABILITIES		\$463,455.45
Fund Principal		
01-299998 - Fund Principal - T. Forward Trans.	\$5,870.00	
01-299999 - Fund Principal - Operating	(\$346,200.42)	
Excess/(Deficit) Rev over Exp	(\$39,911.29)	
Total Fund Principal and Excess/(Deficit) Rev over Exp		(\$380,241.71)
Restricted Funds		
Total Temporarily Restricted	\$435,460.87	
Total Permanently Restricted	\$0.00	
Total Restricted Funds		\$435,460.87
Total Liabilities, Fund Principal, & Restricted Funds		\$518,674.61