

**Trinity Episcopal Cathedral**  
**Summary of Revenues & Expenses - Operating Fund**  
**Operating Fund**  
**April 2022**

Note: The Report Option to include Open Transactions is selected.

| Accounts                                   | Annual<br>Budget (This<br>Year) | MTD Actual<br>(This Year) | YTD Actual<br>(This Year) | % of Annual<br>Budget Used<br>(This Year) | Annual<br>Budget (Last<br>Year) | YTD Actual<br>(Last Year) |
|--|---------------------------------|---------------------------|---------------------------|---|---------------------------------|---------------------------|
| <b>Revenues</b>                            |                                 |                           |                           |   |                                 |                           |
| Contribution Revenues                      | 2,709,000                       | 216,853                   | 968,185                   | 35.74 %                                   | 2,595,500                       | 919,280                   |
| Transfers from Related Funds               | 653,300                         | 3,833                     | 15,333                    | 2.35 %                                    | 568,460                         | 78,269                    |
| Kitchen Revenue                            | 10,200                          | 1,738                     | 3,055                     | 29.95 %                                   | 5,125                           | 256                       |
| Other Income                               | 24,851                          | 5,804                     | 8,922                     | 35.90 %                                   | 12,001                          | 5,177                     |
| <b>Total Revenues</b>                      | <b>3,397,351</b>                | <b>228,228</b>            | <b>995,495</b>            | <b>29.30 %</b>                            | <b>3,181,086</b>                | <b>1,002,982</b>          |
| <b>Expenses</b>                            |                                 |                           |                           |   |                                 |                           |
| Diocesan Pledge/Events                     | 410,325                         | 34,167                    | 137,437                   | 33.49 %                                   | 360,325                         | 120,000                   |
| Transfers to Related Funds                 | 50,000                          | 0                         | 0                         | 0.00 %                                    | 50,000                          | 0                         |
| Mission & Outreach                         | 119,650                         | 7,647                     | 30,873                    | 25.80 %                                   | 118,920                         | 32,624                    |
| <b>Personnel</b>                           |                                 |                           |                           |   |                                 |                           |
| Clergy/Canons                              | 903,878                         | 53,442                    | 236,344                   | 26.15 %                                   | 947,960                         | 258,137                   |
| Administrative Staff                       | 630,908                         | 49,459                    | 199,882                   | 31.68 %                                   | 600,302                         | 198,781                   |
| Employee Expenses                          | 335,055                         | 21,030                    | 70,679                    | 21.09 %                                   | 272,279                         | 59,769                    |
| <b>Total Personnel</b>                     | <b>1,869,841</b>                | <b>123,930</b>            | <b>506,905</b>            | <b>27.11 %</b>                            | <b>1,820,541</b>                | <b>516,687</b>            |
| Clergy/Canon Professional Dev              | 6,000                           | 0                         | 59                        | 0.98 %                                    | 5,000                           | 500                       |
| Reimbursable Expense Accts.                | 11,800                          | 644                       | 1,150                     | 9.74 %                                    | 13,300                          | 62                        |
| Administration                             | 55,350                          | 8,268                     | 17,892                    | 32.32 %                                   | 28,000                          | 4,407                     |
| Facilities                                 | 595,706                         | 32,223                    | 129,326                   | 21.71 %                                   | 559,100                         | 207,442                   |
| Office Expenses                            | 119,900                         | 7,811                     | 30,674                    | 25.58 %                                   | 106,600                         | 29,895                    |
| Communications/Website                     | 45,700                          | 240                       | 690                       | 1.51 %                                    | 19,500                          | 4,986                     |
| <b>Education/Christian Formation</b>       |                                 |                           |                           |   |                                 |                           |
| Adult Ministries                           | 1,500                           | (2,300)                   | 200                       | 13.33 %                                   | 5,000                           | 100                       |
| Young Adult Ministries                     | 0                               | 0                         | 0                         | 0.00 %                                    | 0                               | 0                         |
| Youth Ministries                           | 12,550                          | 688                       | 2,074                     | 16.53 %                                   | 12,550                          | 215                       |
| Children's Ministries                      | 0                               | 102                       | 102                       | 0.00 %                                    | 0                               | 0                         |
| Basketball Ministries                      | 0                               | 0                         | 0                         | 0.00 %                                    | 0                               | 0                         |
| <b>Total Education/Christian Formation</b> | <b>14,050</b>                   | <b>(1,510)</b>            | <b>2,376</b>              | <b>16.91 %</b>                            | <b>17,550</b>                   | <b>315</b>                |
| Music Ministries                           | 29,100                          | 1,383                     | 7,440                     | 25.57 %                                   | 26,450                          | 7,558                     |
| <b>Parish Life</b>                         |                                 |                           |                           |   |                                 |                           |
| Kanuga - Family Weekend                    | 13,000                          | 0                         | 13,622                    | 104.78 %                                  | 0                               | 0                         |
| <b>Total Parish Life</b>                   | <b>31,500</b>                   | <b>356</b>                | <b>10,070</b>             | <b>31.97 %</b>                            | <b>12,500</b>                   | <b>236</b>                |
| Liturgy and Prayer                         | 3,000                           | 21                        | 991                       | 33.02 %                                   | 5,000                           | 409                       |
| Pastoral Care                              | 7,929                           | 130                       | 827                       | 10.43 %                                   | 7,200                           | 918                       |
| Kitchen Ministries                         | 27,500                          | 3,496                     | 6,095                     | 22.16 %                                   | 11,100                          | 1,443                     |
| Debt Service and Transfers                 | 0                               | 0                         | 0                         | 0.00 %                                    | 20,000                          | 0                         |
| <b>Total Expenses</b>                      | <b>3,464,071</b>                | <b>218,805</b>            | <b>887,270</b>            | <b>25.61 %</b>                            | <b>3,181,086</b>                | <b>927,483</b>            |
| <b>Net Total</b>                           | <b>(66,720)</b>                 | <b>9,423</b>              | <b>108,225</b>            | <b>0.00 %</b>                             | <b>0</b>                        | <b>75,500</b>             |
| <b>Other Revenues</b>                      |                                 |                           |                           |   |                                 |                           |
| <b>Total Other Revenues</b>                | <b>0</b>                        | <b>0</b>                  | <b>0</b>                  | <b>0.00 %</b>                             | <b>0</b>                        | <b>187,328</b>            |
| <b>Other Expenses</b>                      |                                 |                           |                           |   |                                 |                           |
| <b>Total Other Expenses</b>                | <b>0</b>                        | <b>0</b>                  | <b>0</b>                  | <b>0.00 %</b>                             | <b>0</b>                        | <b>113,893</b>            |
| <b>Net Operating Total</b>                 | <b>(66,720)</b>                 | <b>9,423</b>              | <b>108,225</b>            | <b>0.00 %</b>                             | <b>0</b>                        | <b>148,935</b>            |

Trinity Episcopal Cathedral  
 Balance Sheet  
 Operating Fund  
 April 30, 2022

Note: The Report Option to include Open Transactions is selected.

Accounts

| <b>ASSETS</b>                                 |                     |                       |
|---|---------------------|-----------------------|
| <b>Current Assets</b>                         |                     |                       |
| <b>Cash on Hand</b>                           |                     |                       |
| 01-100010 - Cash                              | (\$7,866.11)        |                       |
| <b>Total Cash on Hand</b>                     | <b>(\$7,866.11)</b> |                       |
| <b>Cash in Bank - Unrestricted</b>            |                     |                       |
| 01-100100 - General Checking - OF             | \$503,959.09        |                       |
| 01-100110 - Working Capital - Checking        | \$250,000.00        |                       |
| <b>Total Cash in Bank - Unrestricted</b>      | <b>\$753,959.09</b> |                       |
| <b>Cash in Bank - Restricted</b>              |                     |                       |
| 01-100200 - Restricted Checking - OF          | \$729,656.30        |                       |
| <b>Total Cash in Bank - Restricted</b>        | <b>\$729,656.30</b> |                       |
| <b>Prepaid Expenses</b>                       |                     |                       |
| 01-100502 - Ameriflex Prefund (deposit)       | \$3,137.50          |                       |
| <b>Total Prepaid Expenses</b>                 | <b>\$3,137.50</b>   |                       |
| <b>Due From/(To) Related Funds</b>            |                     |                       |
| 01-100711 - Due From/(To) Diocese of Upper SC | \$1,466.13          |                       |
| <b>Total Due From/(To) Related Funds</b>      | <b>\$1,466.13</b>   |                       |
| <b>Total Current Assets</b>                   |                     | <b>\$1,480,352.91</b> |
| <b>Total ASSETS</b>                           |                     | <b>\$1,480,352.91</b> |

| <b>LIABILITIES, Fund Principal, &amp; Restricted Funds</b>       |                   |                       |
|--|-------------------|-----------------------|
| <b>LIABILITIES</b>   |                   |                       |
| <b>Current Liabilities</b>                                       |                   |                       |
| 01-200100 - Accounts Payable - Visa (CC)                         | \$13,505.14       |                       |
| 01-200130 - Prepaid Pledges                                      | \$191,218.55      |                       |
| 01-200140 - Prepaid Event Fees                                   | \$4,326.03        |                       |
| <b>Payroll Liabilities</b>                                       |                   |                       |
| 01-200212 - Employer Pension Payable                             | \$5,157.45        |                       |
| 01-200213 - Employee Pension Contributions                       | (\$0.01)          |                       |
| 01-200215 - Insurance Withholding                                | (\$16,145.43)     |                       |
| 01-200216 - Flexible Spending Withholding                        | \$12,411.55       |                       |
| <b>Total Payroll Liabilities</b>                                 | <b>\$1,423.56</b> |                       |
| <b>Total Current Liabilities</b>                                 |                   | <b>\$210,473.28</b>   |
| <b>Total LIABILITIES</b>   |                   | <b>\$210,473.28</b>   |
| <b>Fund Principal</b>  |                   |                       |
| 01-299999 - Fund Principal - Operating                           | \$479,444.61      |                       |
| Excess/(Deficit) Rev over Exp                                    | \$108,224.87      |                       |
| <b>Total Fund Principal and Excess/(Deficit) Rev over Exp</b>    |                   | <b>\$587,669.48</b>   |
| <b>Restricted Funds</b>  |                   |                       |
| Total Restricted Accounts  | \$729,656.30      |                       |
| <b>Total Restricted Funds</b>                                    |                   | <b>\$729,656.30</b>   |
| <b>Total LIABILITIES, Fund Principal, &amp; Restricted Funds</b> |                   | <b>\$1,527,799.06</b> |
| <b>***** Out of Balance *****</b>                                |                   | <b>(\$47,446.15)</b>  |